

The Board of Directors of the
Company has the honor to
acknowledge the receipt of
your letter of the 15th
inst. and in reply to inform
you that the same has been
forwarded to the
proper authorities for their
consideration. We are
sorry that we cannot
give you a more definite
reply at this time.

ORGANIZATION

The organization of the
Company is as follows:
The Board of Directors
consists of five members,
one of whom is the
President. The Board
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of your letter of the
15th inst. and in reply
to inform you that the
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We are sorry that we
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